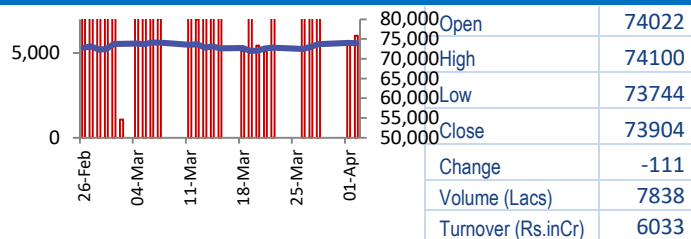
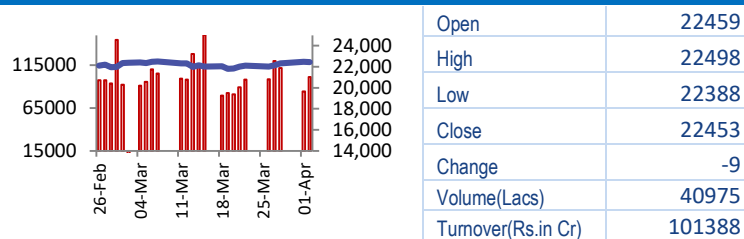


BSE



NSE



World Markets	Current	Previous	Pt. Chg	Var(%)
Dow	39170	39567	(397)	-1.0%
Dow Futures	39454	39508	(54)	-0.1%
Nasdaq	16240	16397	(156)	-1.0%
FTSE	7935	7953	(18)	-0.2%
Nikkei	39440	39839	(399)	-1.0%
Hang Seng	16763	16763	Closed	Closed
Gift Nifty	22457	22500	(43)	-0.2%
Straits Singapore	3225	3248	(23)	-0.7%
South Korea	2712	2753	(41)	-1.5%
Taiwan	20336	20336	Closed	Closed
Shanghai	3065	3065	Closed	Closed

Market Review

US: The strong U.S. Job Openings and Labor Turnover Survey data for February compelled market participants to scale down the number of rate cuts they were expecting in 2024. This pushed the U.S. Treasury yield higher, which also weighed on the emerging market equities. The S&P 500 Index and Nasdaq Composite fell 0.72% and 0.95%, respectively, as of Tuesday. The Dow Jones Industrial Average declined 1.00%.

Asia: Benchmarks in Asia-Pacific region were trading in negative after data showed number of new jobs in the U.S. remained largely unchanged in February, indicating strength of the labour market.

India: India's benchmark stock indices snapped their three-day rally to close marginally lower on Tuesday on likely profit booking, after indices hit a fresh record high in the previous session. **Market is expected to open gap down and likely to witness profit booking during the day.**

Global Economy: China services expected to open gap down and likely to witness profit booking during the day. Sector activity grew as expected in March as persistent measures from Beijing to shore up liquidity and improve local demand helped spur new business. The Caixin services purchasing managers index (PMI) grew 52.7 in March, as expected. The index picked up slightly from the 52.5 reading seen in the prior month.

Japanese service sector activity expanded at its quickest pace in seven months in March, underpinned by strong demand particularly for inbound tourism. The final Jibun Bank Service purchasing managers' index (PMI) rose to 54.1 in March from 52.9 in February, marking the 19th consecutive month of increase, according to index publisher S&P Global Market Intelligence.

Commodities: Gold prices extended their record rally on Wednesday, buoyed by a weaker dollar and safe-haven demand from escalating tensions in the Middle East, while investors looked forward to more U.S. economic data for policy clues.

Oil prices rose slightly in Asian trade on Wednesday, sticking to five-month highs as signs of shrinking U.S. inventories and more potential supply disruptions in Russia presented a tighter outlook for global crude markets.

Currency: The dollar was on the front foot on Wednesday, pinning the yen near its lowest its decades though the heightened threat of currency intervention by Tokyo capped further declines in the Japanese currency.

Commodity Prices	Current	Previous	Pt. Chg	Var(%)
Copper (\$/MT)	8991	8867	124.0	1.4%
Alumin (\$/MT)	2380	2337	43.0	1.8%
Zinc (\$/MT)	2480	2439	40.5	1.7%
Brent Crude (\$/bbl)	89.0	88.9	0.1	0.1%
Gold (\$/Ounce)	2284	2281	3.0	0.1%
Silver (\$/Ounce)	26.3	26.1	0.1	0.5%
Light Crude (\$/bbl)	85.1	85.2	(0.0)	0.0%
N G (\$/mmbtu)	1.8	1.9	(0.0)	-0.8%
Sugar (\$/MT)	643.9	652.5	(8.6)	-1.3%
Rubber (Rs./kg)	184.0	183.5	0.5	0.3%
Baltic Dry Index	1714	1821	(107.0)	-5.9%

Currency Exchange Rate	Current	Previous	Var(%)
Rs./\$ rate	83.38	83.40	-0.02%
Rs./ Euro	89.58	89.87	-0.33%
Rs./Chinese Yuan	11.56	11.53	0.23%
Yen /\$ rate	151.59	151.56	0.02%
\$ US/Euro	1.08	1.08	0.04%

Dollar Index	Current	Previous	Var(%)
Dollar Index	104.76	104.82	-0.06%

Support/ Resistance Levels for Today		
	Nifty	Bank Nifty Fut
Support 1	22370	47750
Support 2	22300	47500
Resistance	22500	48150

Securities in Ban For Trade
HINDCOPPER

FII Derivative Transactions (Rs. Cr)

Contracts	Purchase		Sell		Net	Open Interest (OI)		OI (Previous day)		Change	
	Contract	Value	Contract	Value		Contract	Value	Contract	Value	Contract	Value
Index Future	33559	3236	27399	2558	678	243565	22595	239225	22157	4340	438
Index Option	26550165	2257790	26436869	2247400	10390	4013156	357862	3529045	320281	484111	37581
Stock Future	262280	22919	288616	24529	(1610)	3124434	258664	3103930	256158	20504	2506
Stock Option	394368	36092	393835	35984	108	193579	16888	158672	13837	34907	3051
Total	27240372	2320037	27146719	2310471	9566	7574734	656009	7030872	612433	543862	43576

FII All Activity-BBG (Rs Cr)	Buy	Sell	Net
22-Mar-24	14476	15803	(1327)
26-Mar-24	16805	20677	(3871)
27-Mar-24	20870	24041	(3171)
28-Mar-24	19965	15922	4043
1-Apr-24	39848	37493	2355
Month to date-Apr	39848	37493	2355
FII (Prov.) (Rs Cr)	Buy	Sell	Net
26-Mar-24	22714	22704	10
27-Mar-24	19559	17388	2170
28-Mar-24	24809	24620	188
1-Apr-24	8818	9340	(522)
2-Apr-24	13279	14902	(1623)
Month to date-Apr	22097	24242	(2145)
DII (Prov.) (Rs. Cr)	Buy	Sell	Net
26-Mar-24	14130	9106	5024
27-Mar-24	26387	25189	1198
28-Mar-24	12428	9737	2692
1-Apr-24	10193	8985	1208
2-Apr-24	12163	10211	1953
Month to date-Apr	22357	19196	3161
FII Debt - BBG (Rs. Cr)	Buy	Sell	Net
22-Mar-24	1920	978	941
26-Mar-24	531	4075	(3545)
27-Mar-24	3610	1127	2482
28-Mar-24	3517	2076	1441
1-Apr-24	5992	1269	4723
Month to date-Apr	5992	1269	4723

Market Breadth	BSE		NSE	
	No.	%	No.	%
Advance	2853	72%	1960	74%
Decline	1003	25%	627	24%
Unchanged	103	3%	68	3%

Market Turnover	02-Apr	01-Apr	Var (%)
BSE Cash	6033	5603	8%
NSE Cash	101388	84467	20%
NSE Futures	129299	140376	-8%
NSE Options	39846631	21088832	89%
Total (Rs.Cr)	40083351	21319278	88%

Volatility Index	02-Apr	01-Apr
Volatility Index	11.65	12.08

Index PE - TTM	02-Apr	Yr. High	Yr. Low
Sensex	25.3	26.0	22.2
Nifty	23.0	28.8	20.3

Corporate News

UltraTech Cement commissions two new greenfield plants

UltraTech Cement has commissioned two new greenfield capacities of 5.4 mn tonne per annum in Chhattisgarh and TN, taking its overall capacity to 152 mtpa. The company has also committed to add another 50 mtpa in less than 5 years with an investment of about ₹32,000 cr. The current capacity of UltraTech is more than 150 per cent of the capacity in the US and 80 per cent of that of whole Europe. (Hindu BL)

ZEE MD & CEO Punit Goenka takes voluntary 20% pay cut in cost-cutting drive

ZEE Entertainment's CEO, Punit Goenka, announced a 20% reduction in his remuneration, aligning with the company's focus on frugality, optimization, and quality content. In FY23, Goenka received Rs 35 crore in remuneration, following Rs 41.1 crore in FY22 and Rs 13 crore in FY21. The company is prioritizing cost-cutting and productivity enhancement. (ET)

JSW Energy to raise \$600 mn via share sale to institutional investors

JSW Energy's board has approved raising up to Rs 5,000 cr through a QIP of equity shares with fv of Rs 10 each in one or more tranches by selling shares to high net-worth investors. The Board has also authorised the finance committee to take all the necessary decisions in this regard. The fund-raising exercise is subject to regulatory or statutory approvals as required. (BT)

Economy

World Bank lifts India's economic growth forecast for FY25 to 6.6%

The World Bank upgraded its FY25 economic growth forecast for the Indian economy by 20 basis points to 6.6 per cent, primarily because of "upward revisions to investment growth". In its latest bi-annual South Asia Development Update, the multilateral lender pegged India's FY24 growth rate at 7.5 per cent, a tad lower than 7.6 per cent estimated by the National Statistical Office. (BS)

International

Alibaba makes 2nd biggest ever quarterly share repurchase worth \$4.8 bn

Alibaba Group has bought back shares worth \$4.8 bn in the quarter ended March. The company had raised its share buyback plan by another \$25 bn in a bid to appease investors concerned over its growth prospects as it faces new market rivals such as PDD. Alibaba, which is listed in both Hong Kong and the U.S., had bought back \$2.9 bn worth of stock in the previous quarter. (FE)

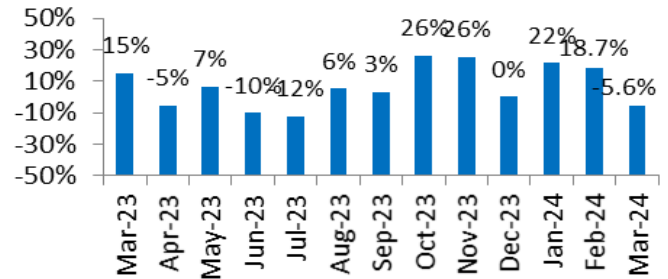
Top 5 Nifty Gainers	02-Apr	01-Apr	Var(%)
TATACONSUM	1131	1087	4.1%
M&M	1972	1916	2.9%
BAJAJ-AUTO	9276	9042	2.6%
BPCL	616	601	2.5%
ADANIPTS	1404	1376	2.1%
Top 5 Nifty Losers	02-Apr	01-Apr	Var(%)
HEROMOTOCO	4561	4681	-2.6%
KOTAKBANK	1757	1791	-1.9%
HCLTECH	1528	1557	-1.8%
ICICIBANK	1081	1100	-1.7%
SBILIFE	1471	1490	-1.3%

BSE Index Watch	Last	1 day	1 wk	1 mth	1 yr
SENSEX	73904	-0.1%	1.5%	0.1%	25.0%
MIDCAP	40425	1.1%	4.2%	1.2%	67.4%
SMLCAP	45023	1.3%	5.3%	-1.8%	65.1%
AUTO	49538	1.1%	2.7%	3.2%	73.0%
BANKEX	53792	-0.2%	1.3%	0.1%	16.2%
Capital Goods	62434	0.7%	6.3%	5.5%	81.0%
FMCG	19441	0.4%	0.8%	-0.9%	18.3%
Health Care	35489	0.0%	2.9%	1.5%	61.8%
IT	35616	-0.5%	-0.6%	-7.0%	25.5%
METAL	29565	1.4%	6.2%	4.5%	53.8%
Oil & Gas	28218	1.5%	3.9%	-0.5%	63.3%
Power	6899	0.9%	5.5%	2.9%	92.0%
Realty	7482	1.0%	8.3%	2.4%	139.3%

NSE USD Futures	02-Apr	01-Apr	Var (%)
March Expiry (Rs./\$)	83.43	83.38	0.1%
April Expiry (Rs./\$)	83.43	83.39	0.0%
Total Turnover (Rs. Crore)	35749	39990	-11%

Sectors	TTM PE
Auto	32.2
Auto Ancillary	44.5
Banking	15.87
Engineering	39.81
Cement	83.26
Diamonds & Jewellery	42.3
Housing Finance	19.81
Infrastructure & Const	32.43
Metals-Aluminium	42.96
Metal - Steel	16.75
Oil Expl.	17.66
Pharma	12.67
Power – Gen. Supp.	46.76
Information Tech.	20.53
Sugar	13.51
Telecom Serv. Prov.	82.48
Tyres	26.18

Hero Moto: Monthly Sales Volume Growth (YoY)
(Source: Company data)



10 year G-Sec Yield	Current	Previous	Change
US	4.34%	4.35%	(1) bps
Japan	0.77%	0.75%	2 bps
India	7.12%	7.06%	6 bps
UK	4.09%	3.93%	15 bps
Libor 3 Mths	5.56%	5.56%	(0) bps

Indian Eco Data	Current	Previous	Var(%)
Forex Reserve (US\$ in bn)	525	528	-0.7%
Inflation - WPI	0.20%	0.27%	(7) bps
Inflation - CPI	5.09%	5.10%	(1) bps

India GDP	Q3FY24	Q2FY24	Var(%)
Growth	8.36%	7.60%	76 bps

Monetary Policy	Current	Previous	Change
Repo Rate	6.50%	6.50%	0 bps
Reverse Repo Rate	3.35%	3.35%	0 bps
CRR	4.50%	4.50%	0 bps
O/S Banking System Liquidity (Rs bn)	670	615	54.5

IIP Growth %	Jan-24	Jan-23	Apr-Feb
IIP	3.8	5.8	6.0
Mining	5.9	9.0	8.5
Manufacturing	3.2	4.5	5.7
Electricity	5.6	12.7	7.0

Bulk Deal As On 02/04/24

BSE					
Security Code	Security Name	Client Name	Deal	Quantity	Price
513119	ABCGAS	JAGDISH AMRUTLAL AKHANI HUF	S	15750	60.6
512149	AVANCE	MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED	B	23700000	1.14
543439	BRANDBUCKT	DEV GANPAT PAWAR	S	454000	11.62
512379	CRESSAN	GEETANJALI GUNAJI MEDHEKAR	S	2836966	15.89
512379	CRESSAN	GEETANJALI GUNAJI MEDHEKAR	B	2728725	16.09
539596	DELTA	PARTH PODDAR	B	46609	27.89
504351	EMPOWER	MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED	S	650532	2.79
504351	EMPOWER	MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED	B	30000000	2.79
531911	GALAGEX	KARTIKBATHLA	B	16000	50.5
531911	GALAGEX	KHETBAI NARSHI GADA	B	15000	50.49
531911	GALAGEX	VINITAJAIN	S	21500	50.48
542918	GIANLIFE	ARUN KUMAR GUPTA	S	201533	21.61
513337	GUJTLRM	SHUBHAM ASHOKBHAI PATEL	S	594199	44.64
513337	GUJTLRM	SHUBHAM ASHOKBHAI PATEL	B	594199	44.64
504731	IBRIGST	ADARSH B BAGARIA	S	34058	96.85
504731	IBRIGST	MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED	B	30000	96.85
522183	ITL	ZAKI ABBAS NASSER	B	30000	362.37
522245	IYKOTHITE	GLASTON MARIO MENEZES	B	35000	37.34
538794	JETINFRA	CHINTAN SHAH HUF	S	40000	11.47
521238	KDL	MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED	S	3225	149.08
535205	MYSTICELE	MANISHKUMAR M SUHAGIYA	B	100000	4.45
535205	MYSTICELE	SHUBHAM ASHOKBHAI PATEL	S	205871	4.45
531832	NAGTECH	BHAVANI NADIMPALLI	S	50000	10.38
531832	NAGTECH	GUTTIKONDA VARA LAKSHMI	B	55687	10.53
531494	NAV KAR	AKARSHIKA TRADERS LLP	S	5049000	4.74
531494	NAV KAR	INTEX COMMOSALES LLP	S	1700000	4.74
531494	NAV KAR	KESAR TRACOM INDIA LLP	B	1800000	4.74
531494	NAV KAR	PARIMAL JASWANTRAI MEHTA	B	1400000	4.74
543400	OMNIPOTENT	NAGARAJPOOJITHA	S	64000	8.14
523862	PIFL	B.M. HOUSE (INDIA) LIMITED	S	20000	15.43
523862	PIFL	BABITA JAIN	B	48500	15.43
523862	PIFL	RAJNISH RATHI	S	20000	15.43
541703	RACONTEUR	DHULL TRADING PRIVATE LIMITED	S	27200	22.68
543285	RCAN	TIRUPATI FINCORP LIMITED	B	27000	135.31
543515	SEML	DHIREN RAMESHCHANDRA DAVE	S	126000	102.32
543515	SEML	JIGNESH AMRUTLAL THOBHANI	B	90000	102
540147	SHASHIJIT	DINESH G HAMIRWASIA	B	292577	6.27
540147	SHASHIJIT	SEJAL AMRISH SHAH	S	300000	6.27
540147	SHASHIJIT	SEJAL AMRISH SHAH	B	35928	6.27
540079	SPRAYKING	SANJAY POPATLAL JAIN	S	84105	226.73
530565	SSLFINANCE	ANILKUMAR	B	30969	88.33
537259	SUYOG	MANSI SHARE & STOCK ADVISORS PRIVATE LIMITED	S	125219	1233.17
537259	SUYOG	RAVI GOYAL (HUF)	B	123370	1233.1
530585	SWASTIKA	DHAIRYA PIYUSHBHAI SHAH	S	15000	737.95
513063	TRANSFRE	GIGANTIC ENTERPRISES	S	87546	30.4
513063	TRANSFRE	SHIVSWAROOP JAGMOHANLAL GUPTA	B	87546	30.4
541338	UHZAVERI	HARSH ATULKUMAR SHAH	S	51980	30.62
537582	UNISHIRE	CAMELLIA TRADEX PRIVATE LIMITED	S	200000	2.07

NSE

Security Code	Security Name	Client Name	Deal	Quantity	Price
AKSHAR	Akshar Spintex Limited	SHUBHAM ASHOKBHAI PATEL	SELL	1691538	2.45
ASTRON	Astron Paper Bord Mil Ltd	SUDHIR S MEHTA HUF	SELL	269250	21.1
ATALREAL	Atal Realtech Limited	BHAVIN SHAILESH KAMANI	SELL	417729	14.01
GICL	Globe Intl Carriers Ltd	CORE4 MARCOM PRIVATE LIMITED	BUY	186000	51.9
GOKEX	Gokaldas Exports Limited	GOVERNMENT PENSION FUND GLOBAL	SELL	347198	777.05
HCC-RE	Hindustan Construction Co	PASHUPATI CAPITA SER PVT LTD	BUY	955000	11.65
INSPIRE	Inspire Films Limited	RASHI EQUISEARCH PVT LTD	SELL	84000	31.55
JTLIND	JTL INDUSTRIES LIMITED	AJAY KUMAR PANDEY	BUY	957769	205
NAMAN	Naman In-Store (India) L	VINEY EQUITY MARKET LLP	BUY	80000	125
OMFURN	Omfurn India Limited	SHRUTI JAY SHAH	BUY	67200	74.98
OMFURN	Omfurn India Limited	SHUBHAM FINANCIAL SERVICES	BUY	69600	70.85
SAMHI	Samhi Hotels Limited	ADITYA BIRLA SUN LIFE MUTUAL FUND(EQUITY ADVANTAGE FUND)	BUY	1500000	202.54
SAMHI	Samhi Hotels Limited	GOLDMAN SACHS (SINGAPORE) PTE. - ODI	BUY	7266599	200.18
SAMHI	Samhi Hotels Limited	GOLDMAN SACHS INVESTMENTS HOLDINGS ASIA LIMITED	SELL	17092202	200.55
SIGNORIA	Signoria Creation Limited	ASHWIN STOCKS AND INVESTMENT PRIVATE LIMITED	SELL	24000	161.73
VISHWAS	Vishwas Agri Seeds Ltd	VIPUL HARIDAS THAKKAR	SELL	64000	80.86

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Nirmal Bang Research (Division of Nirmal Bang Securities Pvt. Ltd.)

B-2, 301/302, Marathon Innova,
Opp. Peninsula Corporate Park
Off. Ganpatrao Kadam Marg
Lower Parel(W), Mumbai-400013
Board No. : 91 22 6723 8000/8001
Fax. : 022 6723 8010